FOR IMMEDIATE RELEASE

Zebra Technologies Enters Unattended Printing Business with Swecoin Acquisition

Vernon Hills, Ill., October 4, 2006—Zebra Technologies Corporation (NASDAQ: ZBRA) today announced that it has enhanced its growth opportunities with the acquisition of all of the outstanding stock of Swecoin AB, a leading supplier of thermal receipt, ticket and document printers for use in kiosks and other unattended printing applications. With annual sales of approximately $15 million, privately-held Swecoin is based in Stockholm, Sweden, with a U.S. office in Rhode Island. Terms of the cash transaction were not disclosed.

“Unattended receipt and ticket printing are fast-growing sectors for thermal printing, and are natural adjacencies to Zebra’s core on-demand RFID and bar code label printing business,” said Phil Gerskovich, Zebra’s senior vice president for corporate development. “Swecoin’s printers are optimized for tough printing environments, most often in self-serve applications where reliability, durability and ease of use are critical. They offer Zebra an excellent opportunity to provide additional specialty printing solutions to our current customer base.”

Zebra Technologies Corporation delivers innovative and reliable on-demand printing solutions for business improvement and security applications in 100 countries around the world. More than 90 percent of Fortune 500 companies use Zebra-brand printers. A broad range of applications benefit from Zebra-brand thermal bar code, “smart” label, receipt, and card printers, resulting in enhanced security, increased productivity, improved quality, lower costs, and better customer service. The company has sold more than five million printers, including RFID printer/encoders and wireless mobile solutions, as well as ZebraDesigner software, ZebraLink connectivity solutions, Genuine Zebra printing supplies and ZebraCare services and support. Information about Zebra bar code, card and RFID products can be found at http://www.zebra.com.

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